

CONFIDENTIAL

# FINANCIAL ANALYSIS

FOR

## Ron & Joy Retirement

APRIL 02, 2019

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SCOTTSDALE  
Wealth Advisory

## Introduction

Dear Ron & Joy,

It's been a pleasure working with you to create your financial analysis. The analysis was built to help you answer the following questions:

**Will you have sufficient funds to last through retirement?**

**How will it affect your family if you pass away prematurely?**

**How will it affect your family if you enter a nursing facility or need long term care?**

## Contact Information

Current residence: 7929 N. 55th Street, Paradise Valley, AZ 85253

Current telephone number: xxx-078-9876.

Ron's email: [\\*\\*\\*\\*\\*53@gmail.com](mailto:*****53@gmail.com)

## Dates of Birth

Ron was born on **January 1, 1961** and Joy was born on **April 15, 1961**.

## Other Information

You currently **have a will** and it was last updated on **March 1, 2016**.

You currently **have a trust** and it was last updated on **January 1, 2018**.

## Future Goals

We discussed the following future goals during our data gathering appointment:

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## Employment & Salary Information

Ron is currently employed with **Bayer** and earns a gross monthly salary of **\$6,500**.

Joy is currently employed with **Pfizer** and earns a gross monthly salary of **\$6,600**.

## Projected Retirement Date

Ron is projected to retire on **January 1, 2023** and Joy is projected to retire on **January 1, 2023**.

## Social Security Information

Ron will use a Primary Benefit Strategy and will begin Social Security benefits in the amount of **\$1,863** per month at age **65**, we are projecting a **1.80%** cost of living increase for life.

Joy will use a Primary Benefit Strategy and will begin Social Security benefits in the amount of **\$1,911** per month at age **65**, we are projecting a **1.80%** cost of living increase for life.

## Social Security COLA History

Year	COLA	Year	COLA	Year	COLA	Year	COLA	Year	COLA
1975	8.00%	1984	3.50%	1993	3.00%	2002	2.60%	2011	0.00%
1976	6.40%	1985	3.50%	1994	2.60%	2003	1.40%	2012	3.60%
1977	5.90%	1986	3.10%	1995	2.80%	2004	2.10%	2013	1.70%
1978	6.50%	1987	1.30%	1996	2.60%	2005	2.70%	2014	1.50%
1979	9.90%	1988	4.20%	1997	2.90%	2006	4.10%	2015	1.70%
1980	14.30%	1989	4.00%	1998	2.10%	2007	3.30%	2016	0.00%
1981	11.20%	1990	4.70%	1999	1.30%	2008	2.30%	2017	0.30%
1982	7.40%	1991	5.40%	2000	2.50%	2009	5.80%	2018	2.00%
1983	N/A	1992	3.70%	2001	3.50%	2010	0.00%	2019	2.80%

45 Year Average	10 Year Average
3.73%	1.36%

## Pension Information

Joy's Pfizer pension benefit will begin at age **65** in the amount of **\$795** per month, and we are projecting a **0.00%** cost of living increase for life. If Joy were to pass away, Ron would receive **50.00%** of Joy's benefit amount.

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## Retirement Asset Information

Below is the total value of all accounts that you have set aside for retirement along with any contributions you are making to help build these accounts.

#	Owner	Company	Tax Classification	Investment Vehicle	Risk Type	Value	Monthly Contributions
1	Joint	Citibank	1099 Interest	Savings	Emergency Funds	\$57,588	\$500
2	Ron	American Funds	Roth IRA	Mutual Fund	Low Risk	\$78,556	\$0
3	Ron	Gabelli Funds	Non-Qualified	Mutual Fund	At Risk	\$200,000	\$0
4	Joy	Athene	Traditional IRA	Indexed Annuity	Low Risk	\$129,008	\$0
5	Joy	Charles Schwab	Traditional IRA	Mutual Fund	At Risk	\$144,223	\$0
6	Ron	ETrade	Traditional IRA	Stock	At Risk	\$125,889	\$0
7	Ron	Fidelity	401(k)	Mutual Fund	At Risk	\$214,990	\$1,000
8	Ron	American Funds	Roth IRA	Mutual Fund	At Risk	\$0	\$0

The current value of your retirement assets is **\$950,254** and your monthly contributions including employer matches, total **\$1,500**.

## Additional Asset Information

Assets listed in this section along with their corresponding values will be used to calculate your net worth. It is important to note that these assets are not projected to be used to draw down when you need income in retirement. They are strictly used to calculate your current net worth.

#	Owner	Company	Description	Amount
1	Joint	Personal	Family Home	\$400,000
2	Joint	Wells Fargo	Investment Property	\$325,000
3	Ron	Park West Galleries	Art Work	\$75,000
4	Joint	Asset Strategies International	Gold & Silver	\$95,000

The current value of your additional assets is **\$895,000**

### 1099 Interest Assets

1099 Interest Assets have interest earned taxed annually. If this interest earned is reinvested or left in the account, the basis is adjusted higher.

### Non-Qualified

Non-Qualified Assets are initially created with after tax funds called basis, are not taxed while held and only the amount above the basis is taxed on withdrawal.

### Qualified

Qualified Assets provide an initial tax deduction and funds are tax deferred until withdrawal, where each dollar withdrawn is fully taxable.

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## **Tax Free Assets**

Tax Free Assets are created with after tax funds, are not taxed while held or on withdrawal as long as certain requirements are met.

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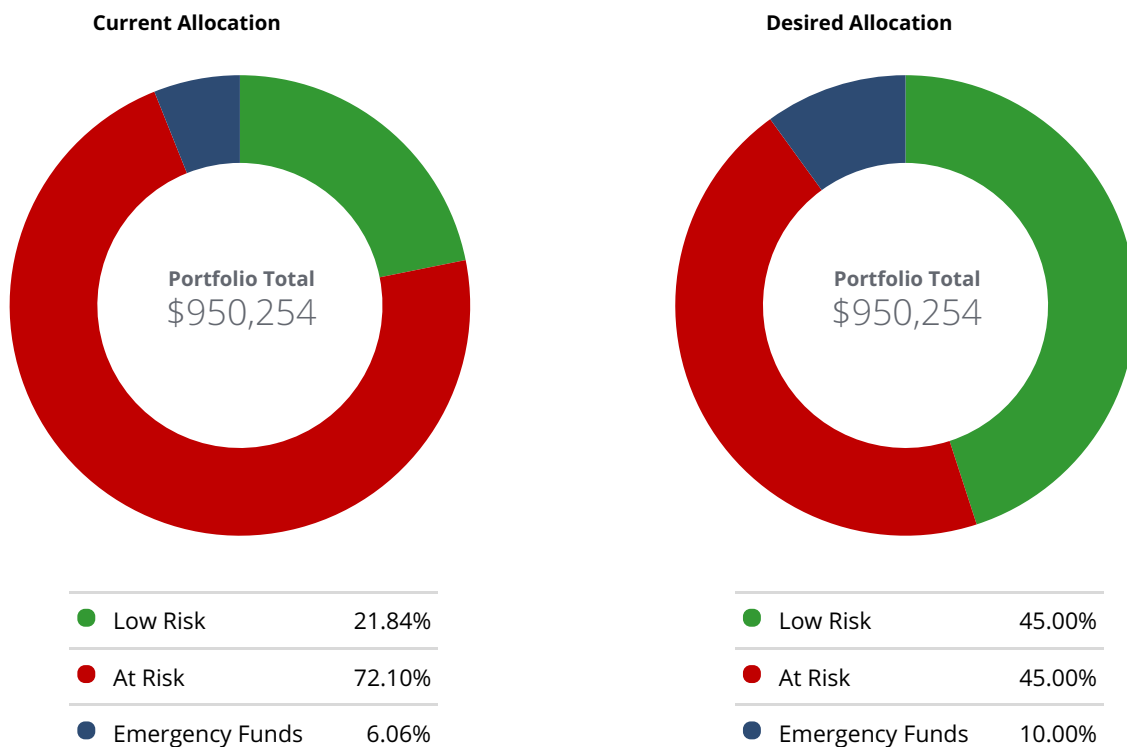
## Current Risk Level vs. Suitable Risk Level

We've analyzed your current portfolio and asset allocation and concluded the following:

Your current portfolio is structured with **21.84%** of your funds invested in low risk assets, **72.10%** in at risk assets and **6.06%** in emergency funds.

After our discussion and/or you providing us answers to our risk assessment, we've determined that your desired portfolio should be structured with **45.00%** of your funds invested in low risk assets, **45.00%** of your funds invested in at risk assets, and **10.00%** of your funds positioned as emergency funds.

### Portfolio Risk Analysis



Of the **\$950,254** currently in retirement assets and income benefit annuities, **45.00%** or \$427,614 should be invested in low risk assets, and **45.00%** or \$427,614 should be invested in at risk assets, where you may lose principal and **10.00%** or \$95,025 should be positioned as emergency funds.

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## Projected Rates of Return

Below are the projected rates of return on your retirement assets that we agreed on in our data gathering appointment:

A portfolio average rate of return, or growth rate of **3.16%** is projected on your retirement funds which may change, from today up until the first day of retirement. A portfolio average rate of return, or growth rate of **3.30%** is projected on your retirement funds which may change, from the first day of retirement throughout the rest of the analysis.

## Minimum Retirement Funds

During our appointment we discussed and decided on an amount that you would always like on reserve in your retirement funds. Your desired minimum retirement fund balance, not including income benefit annuities, is **\$40,000**.

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# Risk Assessment Questionnaire

The following information is used to gain an understanding of your risk tolerance.

## 1. Emergency Funds

What dollar amount would you like in liquid or emergency funds? *Examples of these include checking accounts, money markets, saving accounts, etc.*

\$0

## 2. Time Horizon

How much time, in years, can you let your assets earmarked for retirement grow, before you will have to begin withdrawals? *Answers to this question will help us determine how long you might leave your money invested before having to use it in retirement.*

0-2

3-5

**6-10**

10-13

13+

## 3. Approach to Saving & Risk

How do you feel about saving and risk? *Answers to this question will help us determine your tolerance for risk.*

I do not want to see my principal amount decrease.

I cannot afford a significant loss to principal regardless of interest earned.

As long as my rate of interest stays ahead of inflation, I don't want the exposure to non-guaranteed principal investments.

**If I can make a moderate rate of interest on my investment, I can withstand some market fluctuation.**

I want to invest for higher returns and I am willing to take on some risk.

## 4. Interest Earning

What would you consider reasonable interest earned on your assets earmarked for retirement? *Answers to this question will help us determine your expectations for interest earned or rate of return.*

3% - 4%

**4% - 6%**

7% - 9%

9% - 11%

Greater than 11%

## 5. Risk Tolerance

You've just made a \$100,000 investment. You are exposed to the following best and worst case scenarios.

Which possibility would you choose? *Answers to this question will help us further determine your risk tolerance.*

Best Case = \$102,000 Increase = 2,000 Worst Case = \$100,000 Decrease = \$0

Best Case = \$104,000 Increase = 4,000 Worst Case = \$96,000 Decrease = \$4,000

Best Case = \$108,000 Increase = \$8,000 Worst Case = \$92,000 Decrease = \$8,000

**Best Case = \$112,000 Increase = \$12,000 Worst Case = \$88,000 Decrease = \$12,000**

Best Case = \$116,000 Increase = \$16,000 Worst Case = \$84,000 Decrease = \$16,000

This risk assessment is not intended to be used as a means to recommend the transfer or sale of existing funds. The sale of securities can only be recommended by a properly registered financial professional.

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## Monthly Expenses

Your current monthly expenses are **\$8,000**. We are assuming a weighted average inflation rate of **1.89%**.

## Monthly Expense Plan

Household	Amount	Inflation %	Start	End
Mortgage - Principal & Interest	\$2,125	0.00%	3/2019	1/2041
Real Estate Taxes	\$650	3.25%	3/2019	Life
Home Equity Loan	\$234	2.00%	3/2019	Life
Cable - Phone - Internet	\$245	2.00%	3/2019	Life
Homeowners Insurance	\$125	2.25%	3/2019	Life
Association Dues	\$135	1.00%	3/2019	Life
Utilities - Gas - Electric	\$215	2.00%	3/2019	Life
Water - Sewer	\$35	2.00%	3/2019	Life
Maintenance & Improvement	\$75	1.50%	3/2019	Life
House Cleaning	\$70	1.00%	3/2019	Life
<b>Totals</b>	<b>\$3,909</b>	<b>1.07%</b>		
Daily Living	Amount	Inflation %	Start	End
Food	\$490	4.00%	3/2019	Life
Dining Out	\$200	4.00%	3/2019	Life
Clothing	\$125	1.00%	3/2019	Life
Personal Care	\$75	2.00%	3/2019	Life
<b>Totals</b>	<b>\$890</b>	<b>3.41%</b>		
Healthcare & Insurance	Amount	Inflation %	Start	End
Health Insurance	\$450	5.75%	3/2019	Life
Prescriptions	\$125	3.25%	3/2019	Life
Life Insurance	\$100	0.00%	3/2019	Life
Long Term Care Insurance	\$0	3.12%	3/2019	Life
Disability Insurance	\$0	3.12%	3/2019	Life
Veterinarian	\$56	2.00%	3/2019	Life
<b>Totals</b>	<b>\$731</b>	<b>4.25%</b>		
Transportation	Amount	Inflation %	Start	End
Auto Loans	\$375	2.00%	3/2019	1/2042
Auto Insurance	\$250	2.00%	3/2019	1/2042
Fuel	\$75	2.50%	3/2019	1/2042
Repairs	\$0	3.12%	3/2019	Life
<b>Totals</b>	<b>\$700</b>	<b>2.05%</b>		
Education & Loans	Amount	Inflation %	Start	End
Credit Cards	\$435	3.00%	3/2019	1/2020
Tuition - Student Loans	\$125	0.00%	3/2019	Life
Alimony	\$200	0.00%	3/2019	1/2020
Child Support	\$325	1.50%	3/2019	4/2023
<b>Totals</b>	<b>\$1,085</b>	<b>1.65%</b>		

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## Monthly Expense Plan (Page 2)

Entertainment	Amount	Inflation %	Start	End
Parties & Events	\$0	3.12%	3/2019	Life
Sports - Hobbies - Lessons	\$35	3.12%	3/2019	Life
Membership Dues	\$25	3.12%	3/2019	Life
Vacation & Travel	\$500	2.00%	3/2019	1/2037
<b>Totals</b>	<b>\$560</b>	<b>2.12%</b>		

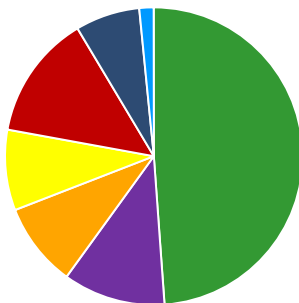
Miscellaneous	Amount	Inflation %	Start	End
Charitable Donations	\$125	3.12%	3/2019	Life
Gifts	\$0	3.12%	3/2019	Life
Other	\$0	3.12%	3/2019	Life
<b>Totals</b>	<b>\$125</b>	<b>3.12%</b>		

## Monthly Expense Summary

### Ron & Joy Retirement

Below is an analysis of your current monthly spending of **\$8,000** per month. Each category is totaled and used to create the pie chart below.

Household	<b>\$3,909</b>	<b>48.86%</b>
Daily Living	<b>\$890</b>	<b>11.13%</b>
Healthcare & Insurance	<b>\$731</b>	<b>9.14%</b>
Transportation	<b>\$700</b>	<b>8.75%</b>
Education & Loans	<b>\$1,085</b>	<b>13.56%</b>
Entertainment	<b>\$560</b>	<b>7.00%</b>
Miscellaneous	<b>\$125</b>	<b>1.56%</b>

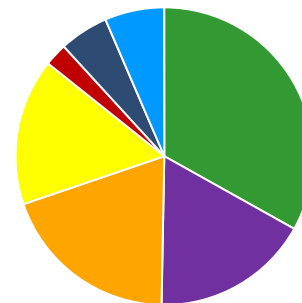


**\$8,000**

### Average American Family

Below is an analysis of how an average American Family would spend **\$8,000** per month. Each category is totaled and used to create the pie chart below.

Household	<b>\$2,649</b>	<b>33.11%</b>
Daily Living	<b>\$1,375</b>	<b>17.19%</b>
Healthcare & Insurance	<b>\$1,558</b>	<b>19.48%</b>
Transportation	<b>\$1,275</b>	<b>15.94%</b>
Education & Loans	<b>\$198</b>	<b>2.48%</b>
Entertainment	<b>\$426</b>	<b>5.33%</b>
Miscellaneous	<b>\$518</b>	<b>6.47%</b>



**\$8,000**

Statistics gathered on 9/25/18 [https://www.bls.gov/news.release/archives/cesan\\_09112018.htm](https://www.bls.gov/news.release/archives/cesan_09112018.htm).

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## Inflation

Keeping pace with inflation may help you continue your current lifestyle throughout your retirement years.

Your current monthly expenses are projected to increase by a weighted average inflation rate of **1.89%**, compounded monthly.

Your estimated monthly expenses on **January 1, 2023** at retirement, including expense adjustments and inflation are projected to be **\$7,920**.

## Historical Inflation Rates

Below are the Consumer Price Index (CPI) statistics from **1914 to present**. The CPI is a measure of the prices of a basket of consumer goods and services such as transportation, food and medical care. The CPI is calculated by taking price changes for each item and averaging them; the goods are weighted according to their importance. Changes in CPI are used to assess price fluctuations associated with the cost of living.

Year	CPI	Year	CPI	Year	CPI	Year	CPI	Year	CPI	Year	CPI	Year	CPI		
1914	1.00%	1928	-1.70%	1942	10.90%	1956	1.50%	1970	5.70%	1984	4.30%	1998	1.60%	2012	2.10%
1915	1.00%	1929	0.00%	1943	6.10%	1957	3.30%	1971	4.40%	1985	3.60%	1999	2.20%	2013	1.50%
1916	7.90%	1930	-2.30%	1944	1.70%	1958	2.80%	1972	3.20%	1986	1.90%	2000	3.40%	2014	1.60%
1917	17.40%	1931	-9.00%	1945	2.30%	1959	0.70%	1973	6.20%	1987	3.60%	2001	2.80%	2015	0.10%
1918	18.00%	1932	-9.90%	1946	8.30%	1960	1.70%	1974	11.00%	1988	4.10%	2002	1.60%	2016	1.30%
1919	14.60%	1933	-5.10%	1947	14.40%	1961	1.00%	1975	9.10%	1989	4.80%	2003	2.30%	2017	2.10%
1920	15.60%	1934	3.10%	1948	8.10%	1962	1.00%	1976	5.80%	1990	5.40%	2004	2.70%	2018	2.40%
1921	-10.50%	1935	2.20%	1949	-1.20%	1963	1.30%	1977	6.50%	1991	4.20%	2005	3.40%		
1922	-6.10%	1936	1.50%	1950	1.30%	1964	1.30%	1978	7.60%	1992	3.00%	2006	3.20%		
1923	1.80%	1937	3.60%	1951	7.90%	1965	1.60%	1979	11.30%	1993	3.00%	2007	2.80%		
1924	0.00%	1938	-2.10%	1952	1.90%	1966	2.90%	1980	13.50%	1994	2.60%	2008	3.80%		
1925	2.30%	1939	-1.40%	1953	0.80%	1967	3.10%	1981	10.30%	1995	2.80%	2009	-0.40%		
1926	1.10%	1940	0.70%	1954	0.70%	1968	4.20%	1982	6.20%	1996	3.00%	2010	1.60%		
1927	-1.70%	1941	5.00%	1955	-0.40%	1969	5.50%	1983	3.20%	1997	2.30%	2011	3.20%		

105 Year Average	Current 10 Year Average
3.12%	1.55%

Statistics were gathered on 2/2/18 from [usinflationcalculator.com](http://usinflationcalculator.com).

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## Liabilities

Liabilities listed in this section along with their corresponding values will be used to calculate your current net worth.

#	Owner	Company	Description	Amount
1	Ron	Citibank	Home Mortgage	\$125,400
2	Ron	Capital On...	Credit Card Debt	\$32,900

## Future Cash Inflows or Outflows

Listed below are any projected monthly cash inflows or outflows affecting your retirement funds:

Owner	Reason	Adjustment	Amount	Start Date	End Date
Joint	College Funding	Annual Outflow	\$30,000	9/2026	9/2029
Joint	Rental Income	Monthly Inflow	\$1,000	11/2018	2/2030
Ron	Dividend Income	Monthly Outflow	\$315	11/2018	2/2034

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## Projected Federal & State Tax Rates

Your projected Federal Tax Rate in the year **2019** is **11.85%**. Your projected ARIZONA State Tax Rate in the year **2019** is **3.07%**.

## Tax Filing Status – Married, Filing Jointly

2019 Federal Income Tax Brackets				
From	To	Tax	Plus	Over
\$0	\$19,400		10.00%	\$0.00
\$19,401	\$78,950		12.00%	\$19,401.00
\$78,951	\$168,400		22.00%	\$78,951.00
\$168,401	\$321,450		24.00%	\$168,401.00
\$321,451	\$408,200		32.00%	\$321,451.00
\$408,201	\$612,350		35.00%	\$408,201.00
\$612,351			37.00%	\$612,351.00

## Deductions & Personal Exemptions

You are currently projecting the standard deduction amount of **\$24,400**.

2019 Projected Tax Calculations	
<b>Federal</b>	
Wages	\$131,000
Qualified Contributions	- \$10,000
Taxable Social Security	\$0
Pension	\$0
1099 Interest	\$50
Other	\$13,433
<b>Gross Income</b>	<b>\$134,483</b>
Deductions	\$24,400
<b>Taxable Income</b>	<b>\$110,083</b>
Base	\$78,950
Base Tax	\$9,086
Over Base	\$31,133
Over Base Tax	\$6,849
<b>Total Federal Tax</b>	<b>\$15,935</b>
Federal Tax Bracket	22.00%
Federal Tax Rate	11.85%
<b>State</b>	
Wages	\$131,000
Taxable Social Security	\$0
Pension	\$0
1099 Interest	\$50
Other	\$13,433
Taxable Income	\$134,483
<b>Total State Tax</b>	<b>\$4,435</b>
State Tax Rate	3.07%
<b>FICA</b>	
Social Security Tax	\$8,122
Medicare Tax	\$1,899
<b>Total FICA Tax</b>	<b>\$10,021</b>
<b>Summary</b>	
Federal Tax	\$15,935
State Tax	\$4,435
Total FICA Tax	\$10,021
<b>Total Tax</b>	<b>\$30,392</b>

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## Pre-Retirement

The Pre-Retirement Summary shows your projected monthly income in comparison to your projected monthly expenses. The Net Monthly Cash Flow column represents either the surplus or deficit you are projected to have each month. This analysis runs from today until the first day of retirement.

Year	RON Age	JOY Age	Gross Monthly Salary	Monthly Contributions	Monthly Cash Flows	Annual Cash Flows	Net Monthly Income	Net Monthly Expenses	Net Monthly Cash Flow	Annuity Account Value	Retirement Funds
										\$0	\$950,254
2019	58	58	\$13,100	\$1,500	\$685	\$0	\$9,648	\$8,113	\$1,535	\$0	* \$987,615
2020	59	59	\$13,231	\$1,500	\$681	\$0	\$9,508	\$7,610	\$1,898	\$0	\$1,033,720
2021	60	60	\$13,363	\$1,500	\$678	\$0	\$9,597	\$7,756	\$1,841	\$0	\$1,081,261
2022	61	61	\$13,497	\$1,500	\$675	\$0	\$9,687	\$7,907	\$1,780	\$0	\$1,130,295

\* Partial Year — Retirement funds may be pro-rated from date of analysis.

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## Retirement

The Retirement Summary shows your projected monthly income in comparison to your projected monthly expenses. The Net Monthly Cash Flow column represents either the projected surplus or deficit you have each month. The Annuity Account Value shows any balances of income benefit paying annuities and the Retirement Funds column to the far right contains your total retirement funds. This summary starts on your date of retirement and continues until age 100. You may or may not see a red and/or yellow line. Please note that the yellow line represents the point where your retirement funds drop below the desired minimum retirement account balance. The red line pin points where your retirement funds have been exhausted.

Year	RON Age	JOY Age	Pension Income	Social Security Income	Monthly Cash Flows	Annual Cash Flows	Net Monthly Income	Net Monthly Expenses	Net Monthly Cash Flow	Annuity Account Value	Retirement Funds
										\$0	\$1,130,295
2023	62	62	\$0	\$0	\$672	\$0	\$969	\$7,715	-\$6,745	\$0	* \$1,078,944
2024	63	63	\$0	\$0	\$668	\$0	\$969	\$7,871	-\$6,901	\$0	\$1,028,055
2025	64	64	\$0	\$0	\$665	\$0	\$969	\$8,033	-\$7,063	\$0	\$974,292
2026	65	65	\$795	\$3,774	\$662	-\$30,000	\$5,503	\$8,201	-\$2,697	\$0	\$929,088
2027	66	66	\$795	\$3,842	\$658	-\$30,000	\$5,556	\$8,375	-\$2,818	\$0	\$884,566
2028	67	67	\$795	\$3,911	\$655	-\$30,000	\$5,621	\$8,555	-\$2,933	\$0	\$836,744
2029	68	68	\$795	\$3,981	\$652	-\$30,000	\$5,687	\$8,741	-\$3,053	\$0	\$786,331
2030	69	69	\$795	\$4,053	-\$351	\$0	\$4,818	\$8,934	-\$4,115	\$0	\$752,197
2031	70	70	\$795	\$4,126	-\$354	\$0	\$4,893	\$9,134	-\$4,240	\$0	\$710,555
2032	71	71	\$795	\$4,200	-\$358	\$0	\$4,967	\$9,341	-\$4,373	\$0	\$660,599
2033	72	72	\$795	\$4,276	-\$362	\$0	\$5,042	\$9,556	-\$4,513	\$0	\$609,116
2034	73	73	\$795	\$4,353	\$0	\$0	\$5,118	\$9,778	-\$4,659	\$0	\$557,437
2035	74	74	\$795	\$4,431	\$0	\$0	\$5,196	\$10,009	-\$4,812	\$0	\$503,267
2036	75	75	\$795	\$4,511	\$0	\$0	\$5,275	\$10,249	-\$4,973	\$0	\$444,502
2037	76	76	\$795	\$4,592	\$0	\$0	\$5,356	\$9,772	-\$4,415	\$0	\$388,693
2038	77	77	\$795	\$4,675	\$0	\$0	\$5,438	\$10,016	-\$4,577	\$0	\$335,786
2039	78	78	\$795	\$4,759	\$0	\$0	\$5,521	\$10,269	-\$4,747	\$0	\$274,951
2040	79	79	\$795	\$4,845	\$0	\$0	\$5,607	\$10,531	-\$4,923	\$0	\$207,971
2041	80	80	\$795	\$4,932	\$0	\$0	\$5,693	\$8,679	-\$2,985	\$0	\$158,841
2042	81	81	\$795	\$5,021	\$0	\$0	\$5,781	\$7,828	-\$2,046	\$0	\$125,638
2043	82	82	\$795	\$5,111	\$0	\$0	\$5,871	\$8,099	-\$2,227	\$0	\$95,967
2044	83	83	\$795	\$5,203	\$0	\$0	\$5,962	\$8,382	-\$2,419	\$0	\$64,145
2045	84	84	\$795	\$5,297	\$0	\$0	\$6,055	\$8,677	-\$2,621	\$0	\$28,351
2046	85	85	\$795	\$5,392	\$0	\$0	\$6,149	\$8,984	-\$2,834	\$0	\$0
2047	86	86	\$795	\$5,489	\$0	\$0	\$6,246	\$9,303	-\$3,056	\$0	\$0
2048	87	87	\$795	\$5,588	\$0	\$0	\$6,344	\$9,637	-\$3,292	\$0	\$0
2049	88	88	\$795	\$5,689	\$0	\$0	\$6,444	\$9,984	-\$3,539	\$0	\$0
2050	89	89	\$795	\$5,791	\$0	\$0	\$6,545	\$10,346	-\$3,800	\$0	\$0
2051	90	90	\$795	\$5,895	\$0	\$0	\$6,648	\$10,724	-\$4,075	\$0	\$0
2052	91	91	\$795	\$6,001	\$0	\$0	\$6,752	\$11,118	-\$4,365	\$0	\$0

\* Partial Year — Retirement funds may be pro-rated from date of analysis.

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# Lifetime Analysis Projections

## Your Current Lifetime Analysis

Based on the information gathered, your retirement funds are projected to last until 2046.

After gathering the facts.

Year	RON Age	JOY Age	Retirement Funds
2043	82	82	\$95,967
2044	83	83	\$64,145
2045	84	84	\$28,351
2046	85	85	\$0

## Recommendations to Balance Your Lifetime Analysis

If you incorporate the following suggestions, your retirement funds are projected to last through 2062.

1. Retire 3 years later.
2. Start SS at 70 instead of 65.
3. Contribute \$6,500 to Roth IRAs while working.

Year	RON Age	JOY Age	Retirement Funds
2059	98	98	\$553,661
2060	99	99	\$496,485
2061	100	100	\$433,510
2062	101	101	\$364,446

## Recommendations to Balance Your Lifetime Analysis

If you incorporate the following suggestions, your retirement funds are projected to last through 2062.

1. Move \$200,000 from mutual funds to income benefit annuity.
2. 10 year deferral.
3. Begin income of \$1,697 in March, 2029

Year	RON Age	JOY Age	Retirement Funds
2059	98	98	\$684,411
2060	99	99	\$643,211
2061	100	100	\$596,410
2062	101	101	\$543,707

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